

## THE DIVESTMENT POLICY OF TIIAME NATIONAL RESEARCH UNIVERSITY

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The Divestment policy of TIIAME National Research University is a strategic framework that outlines the university's commitment to reducing its investments in carbon-intensive energy industries, particularly coal and oil. This policy reflects the university's dedication to sustainability, environmental responsibility, and aligning its financial practices with its values.

The main objective of the Divestment policy is to decrease the university's contribution to carbon emissions and address the environmental impacts associated with fossil fuel investments. By divesting from coal and oil, TIIAME National Research University aims to support the transition to a low-carbon economy and promote sustainable energy alternatives.

Key principles and components of the Divestment policy include:

1. **Scope:** The policy defines the specific energy industries, such as coal and oil, from which the university will divest its financial investments. It may also address the criteria for identifying such industries and the timeline for divestment.
2. **Investment Evaluation:** The policy outlines the criteria and process for evaluating the university's investment portfolio to identify holdings in carbon-intensive energy industries. This evaluation may be conducted in collaboration with investment managers or external experts.
3. **Divestment Strategy:** The policy establishes a clear strategy for divesting from coal and oil investments. This strategy may include gradual divestment over a specified period, seeking alternative investment options, and minimizing financial losses or risks associated with divestment.
4. **Responsible Investment Alternatives:** The policy encourages the exploration and identification of responsible investment alternatives that align with the university's sustainability goals. These alternatives may include investments in renewable energy, clean technology, energy efficiency, or other environmentally friendly sectors.

5. Stakeholder Engagement: The policy emphasizes engaging with key stakeholders, such as students, faculty, staff, and the university community, to raise awareness about the divestment efforts and gather support. It may also involve collaborating with environmental and sustainability committees or organizations within the university.

6. Monitoring and Reporting: The policy establishes mechanisms for monitoring the progress of divestment and regularly reporting on the implementation of the policy. This may include periodic updates on divestment actions taken, the impact on the investment portfolio, and the university's overall carbon footprint reduction.

7. Continuous Evaluation and Improvement: The policy highlights the importance of ongoing evaluation and improvement. It may involve conducting regular assessments of the divestment strategy, reviewing investment options, and staying informed about emerging trends and best practices in responsible investing.

By implementing a robust Divestment policy, TIIAME National Research University aims to demonstrate its commitment to sustainability, environmental stewardship, and responsible financial practices. The policy serves as a guiding framework to ensure that the university's investments align with its values and contribute to a more sustainable future.